

The purposes of each of the above earmarked reserves are explained briefly below:

New Homes Bonus Reserve

Monies received in respect of the New Homes Bonus Grant which have been set aside to support the delivery of the Council's strategic priorities.

Invest to Save Reserve

Monies set aside for investment in new technologies and streamlined working practices to provide longer term efficiencies and savings

Corporate Priority Development Fund

Monies set aside to fund future corporate priority projects.

Corporate Improvement Fund

Monies set aside to fund future corporate improvements.

Risk / Recession Reserve

Monies set aside to provide against possible future financial risks arising, for example shortfalls in income levels and interest rates, reductions in Government grant funding and the like.

BRR Equalisation Reserve

To neutralise the impact of any year on year fluctuations in growth or reduction of business rate income.

Self-Insured Fund

Monies set aside to meet potential future Insurance Excess payments.

Computer Equipment

To meet future computer hardware and software requirements.

Housing benefit Equalisation reserve

To cover year-on-year adjustments made to the level of subsidy grant received from the Department for Works and Pensions.

Professional Fees Reserve

To meet future professional fee obligations.

Single Regeneration Board Reserve

Reserve for single regeneration board.

ARP Reserve

Government Grant monies received by the Anglia Revenues Partnership (ARP) for specific purposes which are held in reserve due to timings of receipts and usage.

Wheeled Bins Reserve

Monies set aside for the purchase of replacement bins used for trade and domestic refuse collection.

Building repairs

Money set aside for significant repairs and improvements to public buildings and investment properties, including energy conservation measures.

Car Park Development Fund

Monies set aside for future Car Park repairs and service improvements.

Public Cleansing Reserve

Monies set aside to fund public cleansing.

Commuted Maintenance

Monies received which have been set aside for future Public Open Space development and maintenance.

Newmarket Stallion Reserve

Monies set aside to fund future maintenance cost of the Newmarket Stallion statue.

Teal and Woodcock Reserve

Monies set aside to fund cost in respect of the Teal and Woodcock open space.

Rural Sports and Recreation Reserve

Monies set aside to fund sports and recreation in rural areas.

S106 Red Lodge Community Reserve

Monies received which have been set aside for Red Lodge Community Development Officer activities.

ECDC/FHDC Voluntary Grants

Monies set aside in respect of previous voluntary grant scheme arrangements with East Cambs DC.

Communities against Drugs Reserve

Monies set aside from grants received set aside for future spend on Crime Reduction and associated initiatives.

Planning Reserve

Monies set aside to fund the Local Development Framework (LDF).

Planning Delivery Grant Reserve

Grant funding received from central government set aside for development of the Planning service.

Local Land Charges Reserve

Monies set aside in respect of the land charges service.

Planning Policy Statement Climate Change

Government Grant monies received to assist Local Authorities with the Planning Policy Statement on Climate Change, set aside for future spend in this area.

S106 Monitoring Officer Reserve

Monies set aside in order to fund the post of Monitoring Officer in the Planning Department.

Implementing Smoke Free Legislation Reserve

Monies set aside to fund future Homelessness legislation requirements.

Economic Development (LABGI)

Grant funding received from in respect of the "Local Authority Business Growth Incentive" (LABGI) set aside for the promotion of business growth.

Homelessness Legislation Reserve

Monies set aside to fund future Homelessness legislation requirements.

S106 Revenue Reserve

Monies set fund future revenue costs for public open spaces

Election Reserves

Monies set aside to finance the cost of local elections.

Staff Training Reserves

Monies set aside to finance staff training.